

In the claims:

Please amend the claims as follows:

Sub C1
[Currently Amended] 1. A collector facility for an electronic market comprises:
a common interface to provide a single, common point of entry for coupling order
delivery systems and quote entry systems that send quotes to the collector facility;
a manager process that manages quotes received from the quote entry systems and orders
received from the order delivery systems; and
an order routing/execution manager to provide for all orders received by the common
interface either a single point delivery of executions or routing of orders in accordance with
parameters of the order.

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[Previously amended] 2. The collector facility of claim 1 wherein the interface for
coupling order delivery systems couples an execution system and a negotiation system to the
collector facility.

[3. Canceled]

[Previously amended] 4. The collector facility of claim 1 wherein the quote manager
comprises a process to manage multiple quotes/orders received from the interface at multiple
price levels.

[Previously amended] 5. The collector facility of claim 1 further comprising:
a montage manager to display quotes received from the quote order manager in an
aggregate montage or a current quote montage consistent with parameters specified in the
multiple quotes.

[6. Canceled]

[Previously amended] 7. The collector facility of claim 6 wherein the order
routing/execution manager further comprises:

a process to time stamp orders/quotes received by the collector facility; and
wherein the execution process when it executes received orders, executes received orders
against all displayed size quotes at a particular price level in time priority.

(Previously amended) 8. The collector facility of claim 7 wherein the order
execution manager attempts to execute against all displayed sizes of market participants in time
priority, and for any balance, executes against displayed size of non-participants.

(Previously amended) 9. The collector facility of claim 8 wherein the order
execution manager for any further balance attempts to deliver orders to exchanges in time
priority.

(Previously amended) 10. The collector facility of claim 9 wherein if the order is not
filled, the order execution manager will move to a next price level.

(Previously amended) 11. The collector facility of claim 9 wherein the order
execution manager will move to a next price level subsequent to expiration of a predefined delay
interval in order to attempt to execute the order at the next price level.

(Previously amended) 12. The collector facility of claim 11 wherein the interval delay
will give market participants time to adjust their quotes and trading interests before the market
moves through a subsequent price level.

(Previously amended) 13. The collector facility of claim 1 further comprising:
a process to handle negotiation orders entered into the system.

(Previously amended) 14. A collector facility for an electronic market comprises:
an interface for coupling order delivery systems to the collector facility;
a quote manager that manages quotes/orders received from the interface at multiple price
levels; and

a montage manager to display quotes received from the quote order manager in an aggregate montage and an attributable quote montage if the quotes are attributable consistent with parameters specified in the quotes.

(Previously amended) 15. The collector facility of claim 14 wherein the interface for coupling order delivery systems couples an execution system and a negotiation system to the order collector facility.

(Previously amended) 16. The collector facility of claim 14 wherein the montage manager includes a process to display quotes at multiple price levels in the aggregate montage.

(Previously amended) 17. The collector facility of claim 14 further comprising:
an order routing/execution manager to provide a single point of execution or delivery of liability orders to market participants.

(Previously amended) 18. The collector facility of claim 17 wherein the order routing/execution manager further comprises:
a process to time stamp orders/quotes received by the order execution manager; and
an execution process that executes received orders against all displayed size quotes at a particular price level in time priority.

(Previously amended) 19. The collector facility of claim 18 wherein the order execution manager attempts to execute against all displayed sizes of market participants in time priority, and for any balance, executes against displayed size of non-participants.

(Previously amended) 20. A method of operating an electronic market comprises:
interfacing a plurality of disparate order delivery systems to an order collector facility that provides a central point of access to the disparate order delivery systems;
receiving multiple quotes/orders received from the interface at multiple price levels; and
displaying in an aggregate montage indicators of an aggregate of the quotes received; and

displaying those of the received quotes that represent attributable interest in a quote montage consistent with attribution parameters specified in the multiple quotes.

(Previously amended) 21. A computer program product residing on a computer readable media for operating an electronic market comprises instructions for causing a computer to:

receive quotes/orders from a plurality of disparate quote entry and order delivery systems with an collector facility that provides a central point of access to the disparate quote entry and order delivery systems, said quotes/orders received at multiple price levels; and

display quotes/orders received in an aggregate montage and/or a current quote montage consistent with parameters specified in the quotes/orders.

22. The method of claim 20 wherein displaying quotes comprises displaying quotes at multiple price levels in the aggregate montage.

23. The method of claim 20 further comprising:
routing or executing orders of market participants according to the nature of the participants.

24. The method of claim 20 wherein routing/executing further comprises:
time stamping received orders/quotes; and
executing received orders against all displayed quotes at a particular price level in time priority.

25. The method of claim 18 wherein executing, executes against all displayed sizes of market participants in time priority, and for any balance, executes against displayed size of non-participants.

(Currently Amended) 26. The ~~method~~ computer program product of claim 21 ~~20~~ wherein instructions to display quotes comprises instructions to:

display quotes at multiple price levels in the aggregate montage.

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(Currently Amended) 27. The computer program product of claim 21 ~~20~~ further comprising instructions to:
route/execute orders of market participants.

(Currently Amended) 28. The computer program product of claim 21 ~~20~~ further comprising instructions to
time stamp received orders/quotes; and
execute received orders against all displayed quotes at a particular price level in time
priority.

(Currently Amended) 29. The ~~method~~ computer program product of claim 21 ~~20~~ wherein instructions to execute, executes against all displayed sizes of market participants in time priority, and for any balance, executes against displayed size of non-participants.
